

The Regenerative Economic Development Bill of 2009

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Nurturing the Seedbed Function of Our Economy

Any new small, micro, part-time, or home-based business showing annual sales under, \$250,000 on PA and Federal corporate tax returns will pay no state tax against their accumulated losses for 3 years.

As a Commonwealth, we recognize that any new businesses and entrepreneurs, employing the Founder and family members (employee owned and operated S-Corps), and/or creating at least 2 new jobs, will not be taxed in their first 3 years while operating at a loss—with *any* State tax.

The goal is for these entrepreneurial businesses to populate small towns as well as major inner city neighborhoods. Some of these start-up businesses will eventually populate industrial parks and business complexes. With PA state tax relief, we hope to foster success, as in Mack Trucks, Harley Davidson, and Good Sheppard Homes.